

[INVENTORY IN SUPPLY CHAIN MANAGEMENT](#)



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However, a closer examination of supply chain relationships, particularly those involving product flows, reveals that the heart of these relationships is inventory movement and storage. Much of the activity involved in managing relationships is based on the purchase, transfer, or management of inventory.

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Inventory Role in Supply Chain Management

Inventory refers to the raw materials, completely finished and unfinished products which are ready or will be ready for sale. Inventory is the main part of any supply chain and it plays vital role in the supply chain decisions. Efficient management of an inventory is a big challenge for a manager.

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What is the role of inventory in supply chain management

The inventory has main role in supply chain management like in a warehouse without inventory you cannot monitor outgoing or incoming, that will effect your budget of warehousing also. Secondly without inventory you cannot monitor that whatever you have in warehouse and outgoing also so that incase of emergency you cannot cover it.

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Inventory Management Supply Chain 24 7 Topic

Inventory management is primarily about specifying the shape and percentage of stocked goods. It is required at different locations within a facility or

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Logistics Inventory Control and Supply Chain Management

A common perception and experience is that supply chain management leads to cost savings, largely through reductions in inventory. Inventory costs have fallen by about 60% since 1982, while transportation costs have fallen by 20% (Wilson, 2004). Such cost savings have led many to pursue inventory-reduction strategies in the supply chain.

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